



EASTMONT SCHOOL DISTRICT

Relationships, Relevance, Rigor, Results

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To: Board of Directors
From: Caryn Metsker, Executive Director of Financial Services
Date: July 6, 2022
Subject: Monthly Budget Status Report – June 2022

The information contained in this report is for the fiscal beginning September 1, 2021, through June 30, 2022. A brief summary of key points in operating revenue and expenditures is provided below:

- **General Fund:**

- YTD Revenue: \$73.4 million (78.4% of budget)
 - \$5.49 million more than June 2022.
 - Property Tax Collections = \$10.8 million
 - State & Federal Apportionment = \$62 million, which a one-time funding of \$2.1 million for Enrollment Stabilization funds received in May.
- YTD Expenditures: \$77 million (80.4% of budget).
 - \$7.5 million more than June 2022
 - Labor costs make up most expenditures across all programs at approximately \$66.7 million (88% of expenditures), along with an IPD increase of 2% this year.
- Fund balance is estimated to be \$13 million at the end of the year.

- **Capital Projects Fund:**

- Elementary Additions and EHS Concessions Renovations:
 - Fiscal Year = \$2,191,000
- Eastmont Junior High Roof Replacement – to be completed this summer
 - Costs Encumbered = \$1.1 million
- Land Purchases
 - Costs to Date = \$1,712,000
- District Wireless Infrastructure Costs to date = \$263,000

- **Debt Service Fund:**

- \$5,010,675 paid in principal and interest for Voted and Non Voted Bonds for the year

- **ASB Fund:**

- YTD Revenues: \$359,576
 - \$286,000 more than May 2021
- YTD Expenditures: \$278,000
 - \$217,000 more than May 2021
- Fund Balance is \$666,289.

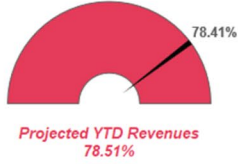
- **Transportation Fund:**

- 2 Buses on order totaling \$618,000. They are anticipated to be delivered this fall, so we will move the unused budget capacity to 2022-2023 to use for the purchase.

General Fund Revenues | Dashboard Summary

For the Period Ending June 30, 2022

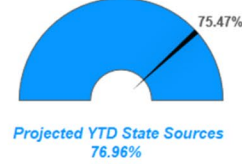
Total Revenues
Actual YTD



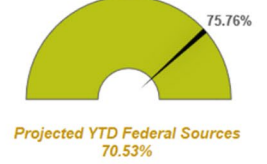
Local Sources
Actual YTD



State Sources
Actual YTD



Federal Sources
Actual YTD



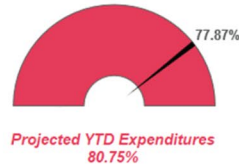
General Fund Expenditures | Dashboard Summary

For the Period Ending June 30, 2022

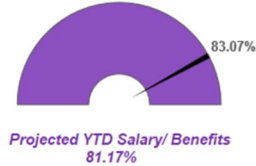
Projected YE Balance as
% of Budgeted Expenditures



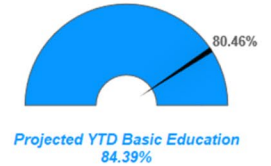
Total Expenditures
Actual YTD



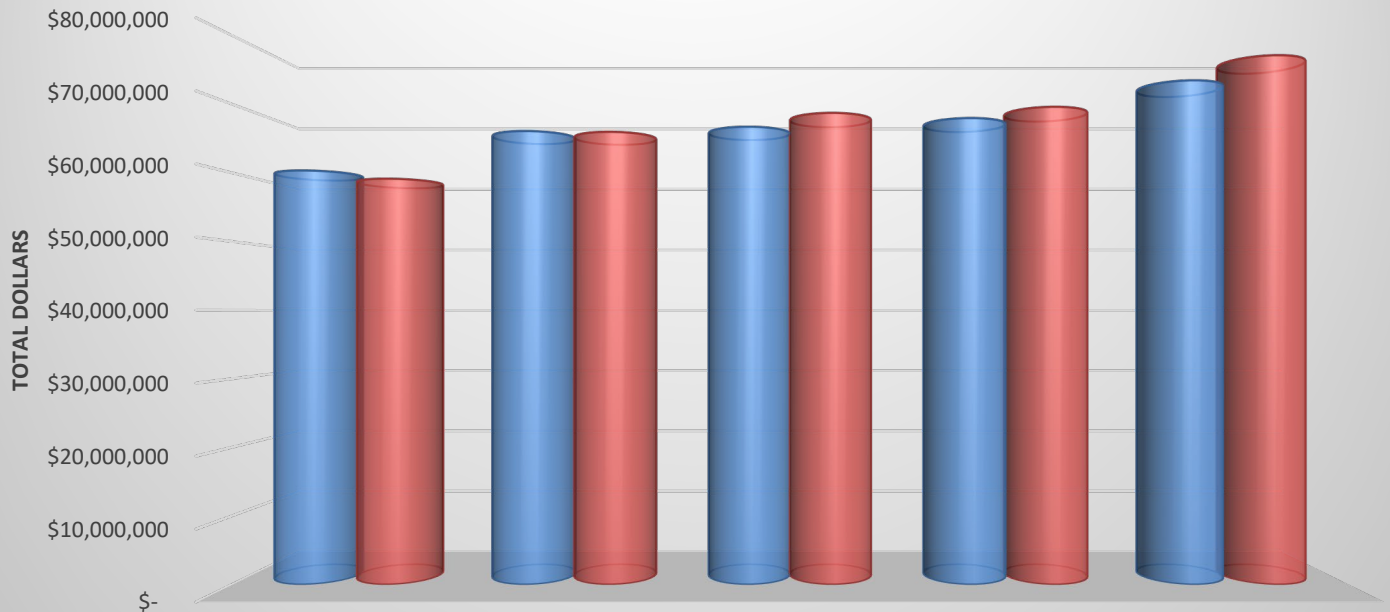
Salaries & Benefits
Actual YTD



Basic Education
Actual YTD

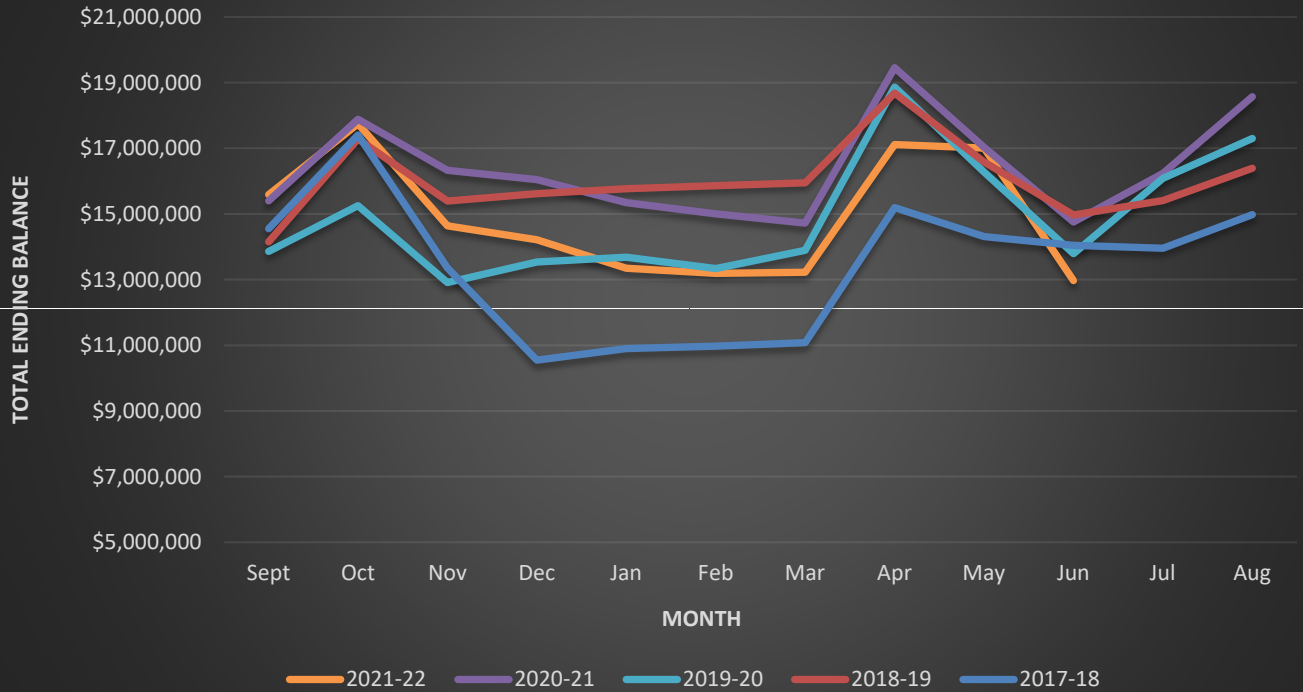


GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

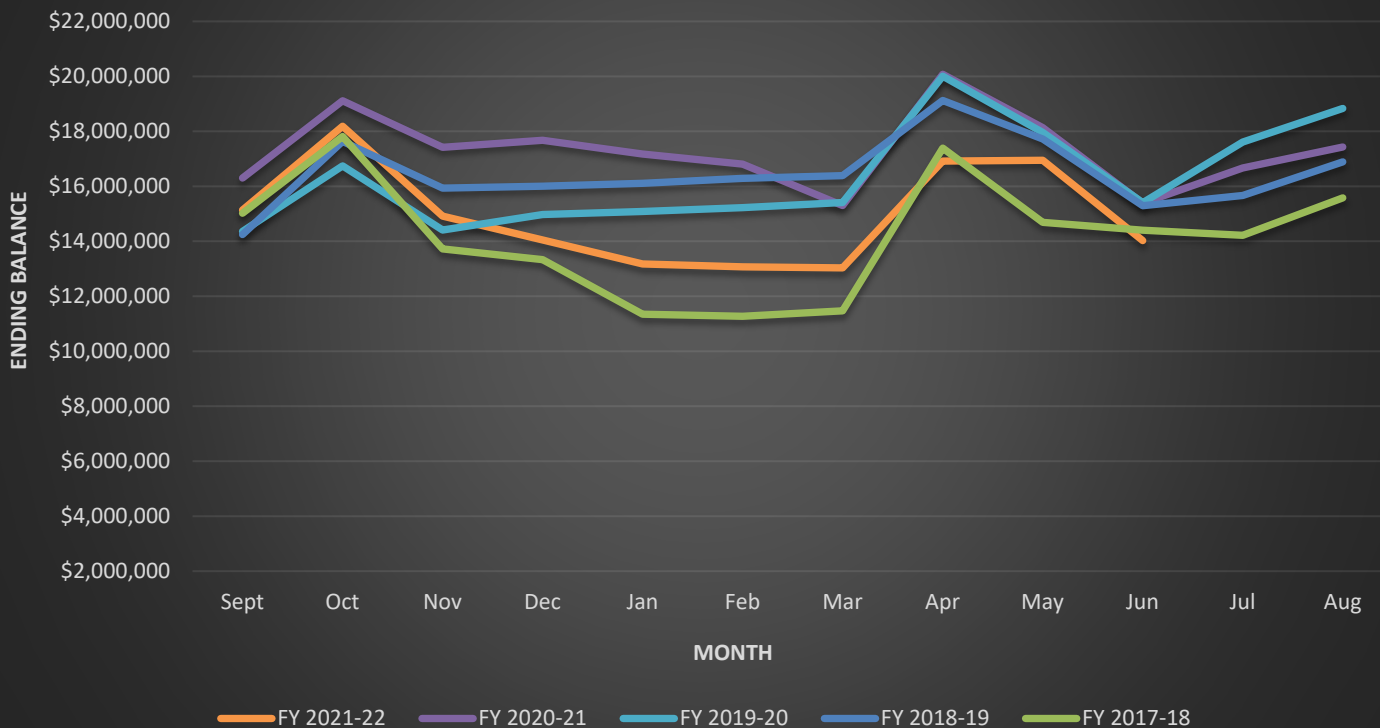


	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Revenue	\$60,325,701	\$66,060,860	\$66,691,595	\$67,951,250	\$73,440,987
Expenditures	\$59,127,930	\$65,946,026	\$68,701,698	\$69,589,086	\$77,097,032

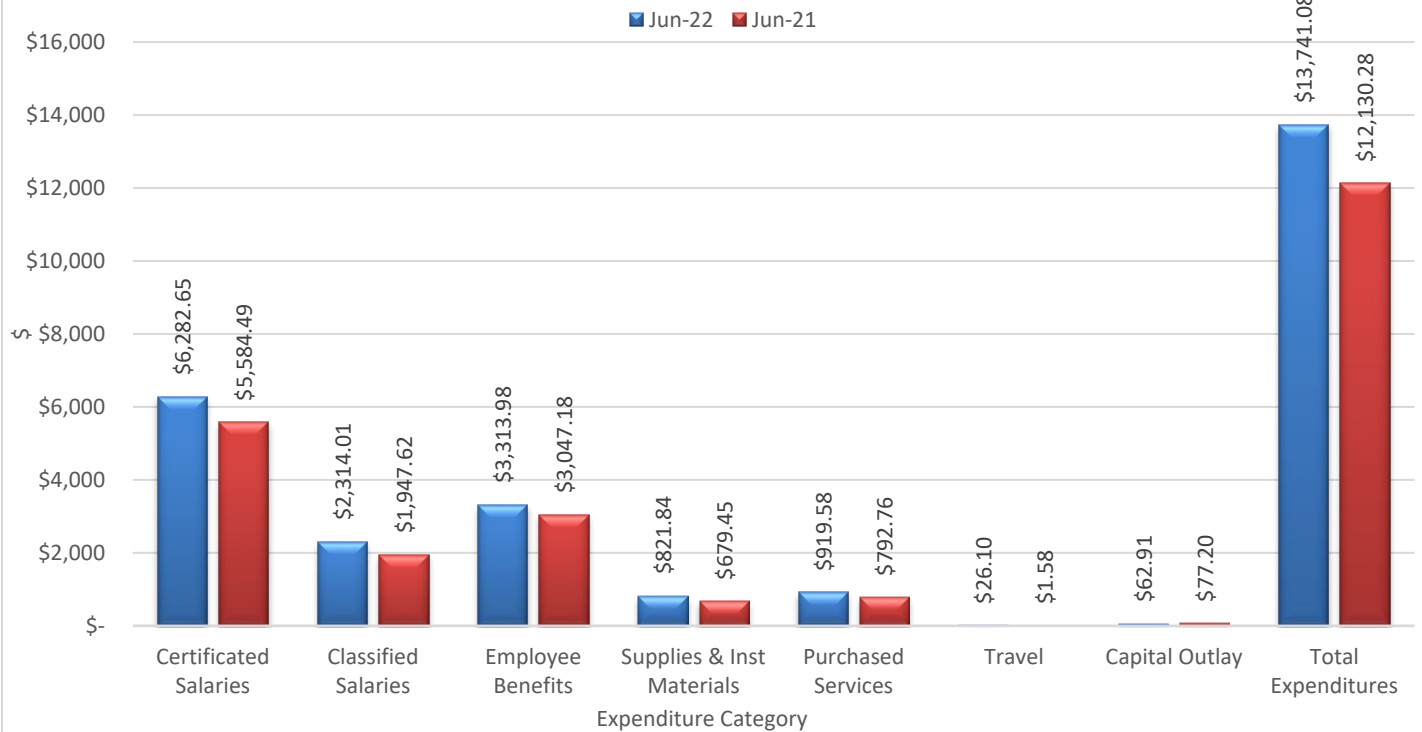
GENERAL FUND - ENDING FUND BALANCE BY MONTH



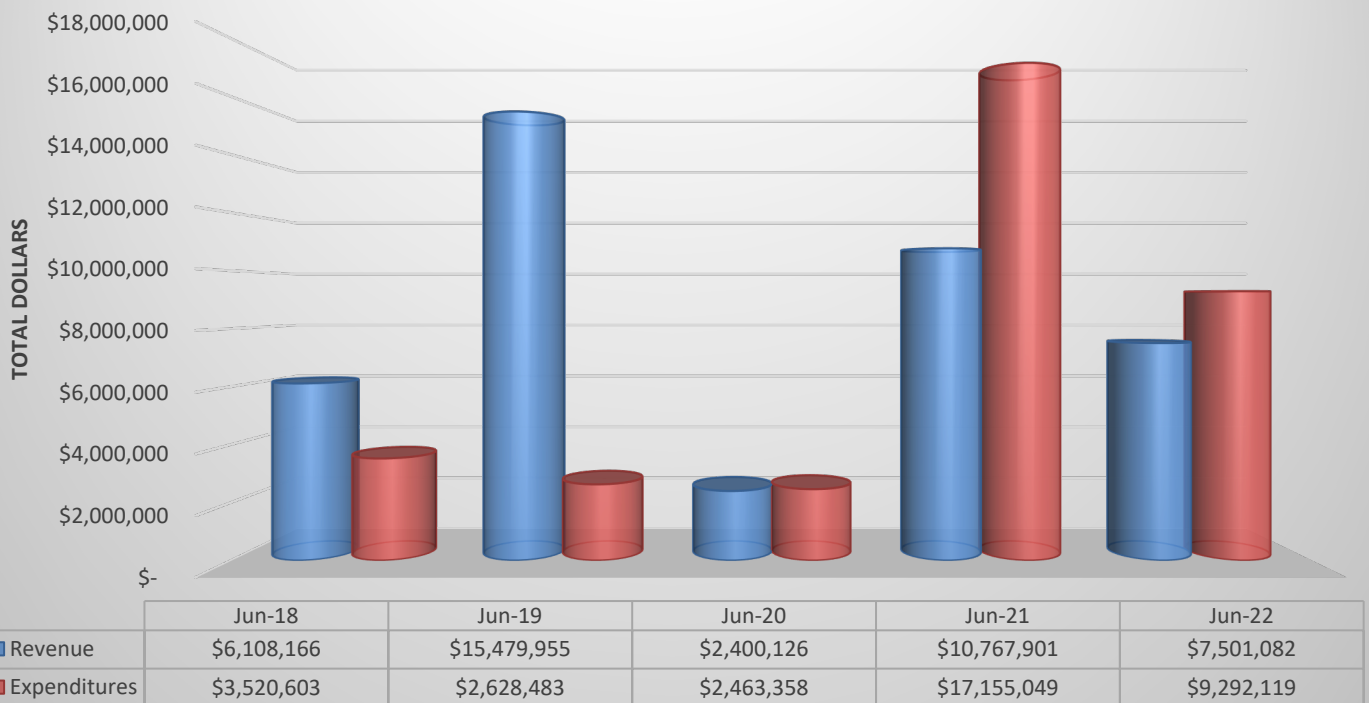
GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



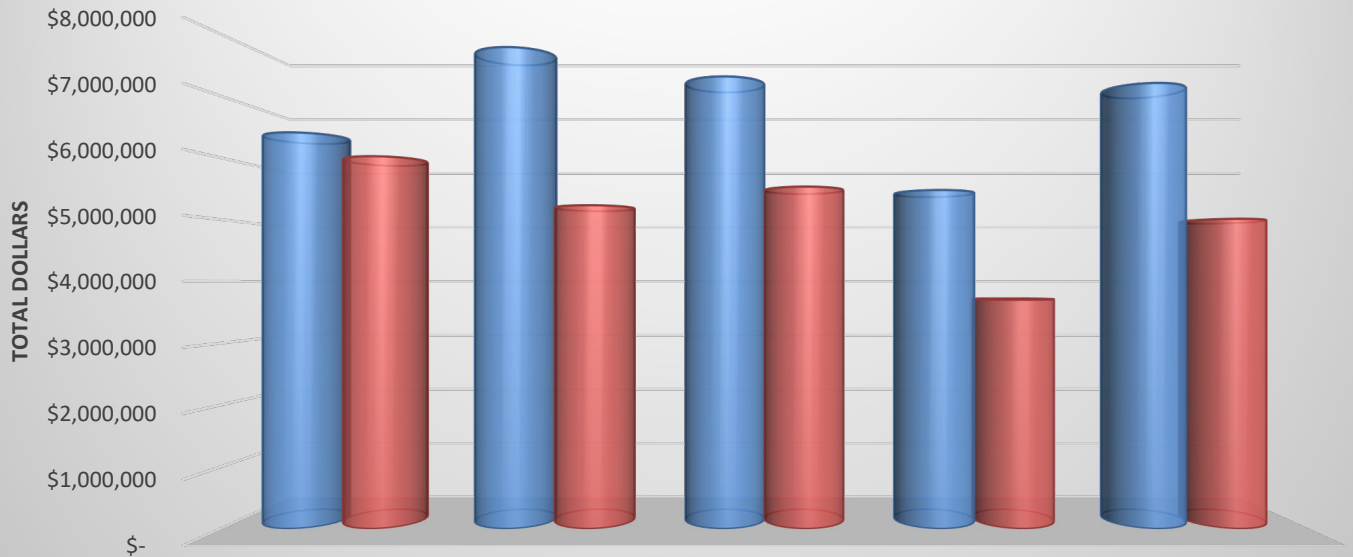
Monthly Comparison Per Pupil Expd Category



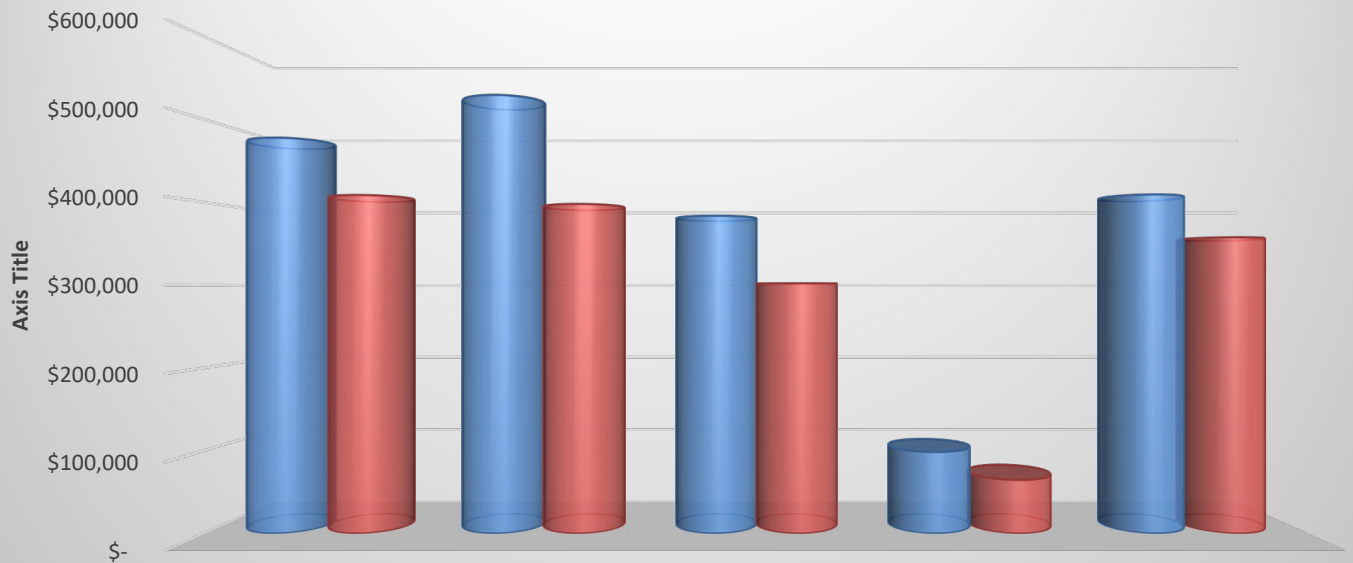
CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



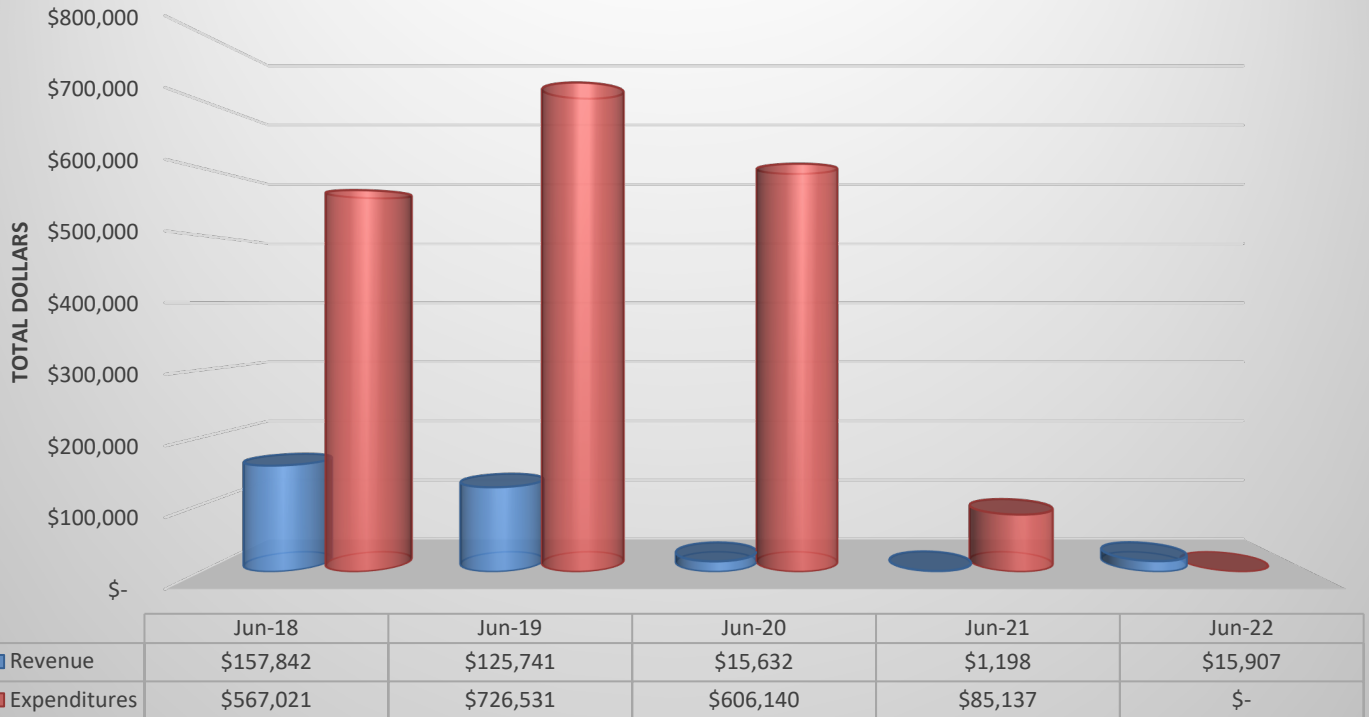
DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
<i>Actual thru JUNE 2021</i>	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
<i>Budget</i>	The original budget amount as adopted by the Board of Directors
<i>Actual thru JUNE 2022</i>	Includes revenues and expenditures posted in the financial records through the current period.
<i>Budget Remaining</i>	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
<i>% of Budget</i>	The actual amounts posted as a percentage of the budget adopted
<i>Current Year to Prior Year Comparison</i>	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District Budget to Actual Comparison of Revenues and Expenditures For the Period Ended June 30, 2022 (Preliminary)	Budget Year Elapsed = 83%
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		FY 2020-21	FY 2021-22				Current Year to Prior Year
		Actual thru Jun-21	Budget	Actual thru Jun-22	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND							
<u>Revenues</u>							
1000	Local Taxes	10,262,021	10,799,830	10,800,470	(640)	100.0%	538,449
2000	Local Nontax	279,382	586,000	523,939	62,061	89.4%	244,557
3000	State, General Purpose	41,338,989	52,933,530	40,063,060	12,870,470	75.7%	(1,275,929)
4000	State, Special Purpose	10,741,842	14,479,405	10,816,019	3,663,386	74.7%	74,177
5000	Federal, General Purpose	2,381	2,000	1,915	85	95.8%	(466)
6000	Federal, Special Purpose	5,281,073	14,715,760	11,148,300	3,567,460	75.8%	5,867,226
7000	Revenues from Other School Districts	44,216	50,000	80,588	(30,588)	161.2%	36,372
8000	Revenues from Other Agencies	1,345	100,000	6,696	93,304	n/a	5,351
9000	Other Financing Sources	0	0	0	0	n/a	0
Total Revenues		\$67,951,250	\$93,666,525	\$73,440,987	\$20,225,538	78.4%	\$5,489,737
<u>Expenditures</u>							
00	Regular Instruction	40,261,740	51,793,220	41,086,607	10,706,613	79.3%	824,867
10	Federal Stimulus	458,951	3,675,793	4,178,577	(502,784)	n/a	3,719,626
20	Special Ed Instruction	7,782,322	10,301,033	8,691,140	1,609,893	84.4%	908,818
30	Vocational Instruction	2,797,477	4,020,374	3,185,825	834,549	79.2%	388,348
50/60	Compensatory Instruction	6,174,534	8,379,083	6,067,850	2,311,233	72.4%	(106,684)
70	Other Instructional Program	295,814	397,819	318,281	79,538	80.0%	22,466
80	Community Support	246,897	299,395	243,591	55,804	81.4%	(3,305)
90	Support Services	11,571,351	16,967,963	13,325,161	3,642,802	78.5%	1,753,810
Total Expenditures		\$69,589,086	\$95,834,680	\$77,097,032	\$18,737,648	80.4%	\$7,507,946
<i>Operating Transfers: Out to CPF/TVF</i>		(905,629)	(1,518,650)	(1,943,650)			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures		(2,543,465)	(3,686,805)	(5,599,695)			
Fund Balance at September 1		\$17,297,861	\$15,030,795	\$18,571,001			
Current Total Fund Balance		\$14,754,396	\$11,343,990	\$12,971,306			
Ending Fund Balance Accounts							
GL 821 Carryover of Restricted Revenue		\$585,032		\$544,438			
GL 828 Food Service Program		\$0		\$0			
GL 840 Nonspendable Fund Balance		\$32,376		\$43,623			
GL 850 Restricted For Uninsured Risk		\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items		\$0		\$0			
GL 872 Committed to Min Fund Balance Policy		\$0		\$0			
GL 875 Assigned to Contingencies		\$50,000		\$50,000			
GL 888 Assigned to Other Purposes		\$5,352,807		\$6,178,525			
GL 891 Unassigned to Minimum Fund Balance		\$6,928,315		\$7,247,224			
GL 890 Unassigned Fund Balance		\$1,765,866		(\$1,132,504)			
TOTAL Ending Fund Balance		\$14,754,396		\$12,971,306			

Eastmont School District Budget to Actual Comparison of Revenues and Expenditures For the Period Ended June 30, 2022 (Preliminary)	Budget Year Elapsed = 83%
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		FY 2020-21	FY 2021-22				Current Year to Prior Year
		Actual thru Jun-21	Budget	Actual thru Jun-22	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND							
<u>Revenues</u>							
1000 Local Taxes		3,918,718	5,792,674	5,762,617	30,057	99.5%	1,843,899
2000 Local Nontax		75,587	59,000	44,815	14,185	76.0%	(30,772)
4000 State, Special Purpose		6,092,967	1,000,000	0	1,000,000	0.0%	(6,092,967)
8000 Revenues from Other Agencies		0	0	0	0	n/a	0
9000 Other Financing Sources		680,629	0	0	0	n/a	(680,629)
Total Revenues		\$10,767,901	\$6,851,674	\$5,807,432	\$1,044,242	84.8%	(\$4,960,469)
<u>Expenditures</u>							
10 Sites		16,075	0	1,762,469	(1,762,469)	#DIV/0!	1,746,394
20 Building		16,624,121	3,735,000	2,498,350	1,236,650	n/a	(14,125,770)
30 Equipment		202,604	465,000	402,650	62,350	n/a	200,046
40 Energy		0	0	0	0	n/a	0
50 Sales & Lease Equipment		0	0	0	0	n/a	0
60 Bond Issuance Expenditure		0	0	0	0	n/a	0
90 Debt		0	0	0	0	n/a	0
Total Expenditures		\$16,842,799	\$4,200,000	\$4,663,469	(\$463,469)	111.0%	(\$12,179,331)
<i>Operating Transfers: In from GF</i>		0	1,268,650	1,693,650	0		
<i>Operating Transfers: Out to DSF</i>		312,250	4,628,650	4,628,650			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures		(6,387,148)	(708,326)	(1,791,036)			
Fund Balance at September 1		\$15,326,472	\$3,068,350	\$6,085,744			
Current Total Fund Balance		\$8,939,324	\$2,360,024	\$4,294,708			

		FY 2020-21	FY 2021-22				Current Year to Prior Year
		Actual thru Jun-21	Budget	Actual thru Jun-22	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND							
<u>Revenues</u>							
1000 Local Taxes		4,361,032	2,181,788	2,177,013	4,775	99.8%	(2,184,019)
2000 Local Nontax		8,296	10,000	14,494	(4,494)	144.9%	6,198
3000 State, General Purpose		0	0	0	0	n/a	0
4000 Federal, General Purpose		0	0	0	0	n/a	0
5000 Federal, Special Purpose		786,694	822,000	387,809	434,191	47.2%	(398,885)
9000 Other Financing Sources		5,730,277	4,628,650	4,628,650	0	100.0%	(1,101,627)
Total Revenues		\$10,886,299	\$7,642,438	\$7,207,965	\$434,473	94.3%	(\$3,678,334)
<u>Expenditures</u>							
Matured Bond Expenditures		2,965,000	5,870,000	4,360,000	1,510,000	74.3%	1,395,000
Interest on Bonds		674,852	1,257,750	650,675	607,075	51.7%	(24,177)
Interfund Loan Interest		0	0	0	0	n/a	0
Bond Transfer Fees		61,335	100,000	0	100,000	0.0%	(61,335)
Arbitrage Rebate		0	0	0	0	n/a	0
Total Expenditures		\$3,701,187	\$7,227,750	\$5,010,675	\$2,217,075	69.3%	\$1,309,488
Other Financing Uses:		(5,356,430)	0	0			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures		1,828,682	414,688	2,197,290			
Fund Balance at September 1		\$11,522,670	\$11,115,000	\$12,795,318			
Current Total Fund Balance		\$13,351,351	\$11,529,688	\$14,992,609			

Eastmont School District Budget to Actual Comparison of Revenues and Expenditures For the Period Ended June 30, 2022 (Preliminary)	Budget Year Elapsed = 83%
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	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Jun-21	Budget	Actual thru Jun-22	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	63,623	220,500	155,718	64,782	70.6%	92,095
2000 Athletics	14,923	147,180	147,726	(546)	100.4%	132,803
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	10,207	270,550	92,465	178,085	34.2%	82,259
6000 Private Moneys	9,736	22,100	13,436	8,664	60.8%	3,700
Total Revenues	\$98,488	\$660,330	\$409,346	\$250,984	62.0%	\$310,857
<u>Expenditures</u>						
1000 General Student Body	43,231	211,100	133,446	77,654	63.2%	90,215
2000 Athletics	993	157,956	121,916	36,040	77.2%	120,923
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	11,527	258,050	89,097	168,953	34.5%	77,570
6000 Private Moneys	8,982	18,700	13,257	5,443	70.9%	4,275
Total Expenditures	\$64,732	\$645,806	\$357,715	\$288,091	55.4%	\$292,983
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	33,756	14,524	51,630			
Fund Balance at September 1	\$569,639	\$480,858	\$585,394			
Current Total Fund Balance	\$603,395	\$495,382	\$637,025			
Ending Fund Balance by School:						
<i>Eastmont High School</i>	<i>\$406,684</i>		<i>\$414,781</i>			
<i>Eastmont Junior High</i>	<i>\$140,752</i>		<i>\$152,433</i>			
<i>Sterling Junior High</i>	<i>\$19,976</i>		<i>\$30,598</i>			
<i>Clovis Point Elementary</i>	<i>\$21,073</i>		<i>\$21,413</i>			
<i>Grant Elementary</i>	<i>\$2,728</i>		<i>\$3,487</i>			
<i>Lee Elementary</i>	<i>\$5,405</i>		<i>\$6,218</i>			
<i>Kenroy Elementary</i>	<i>\$5,470</i>		<i>\$6,350</i>			
<i>Rock Island Elementary</i>	<i>\$1,307</i>		<i>\$1,745</i>			
	\$603,395		\$637,025			

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru May-21	Budget	Actual thru May-22	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	1,198	5,000	1,907	3,093	38.1%	709
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	235,000	0	235,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	14,000	-14,000	n/a	14,000
Total Revenues	\$1,198	\$240,000	\$15,907	\$224,093	6.6%	\$14,709
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	85,137	625,000	0	625,000	0.0%	(85,137)
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$85,137	\$625,000	\$0	\$625,000	0.0%	(\$85,137)
<i>Operating Transfers: In from GF</i>	225,000	250,000	250,000			
<i>Operating Transfers: Out to DSF</i>	0	0	0			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	141,062	(135,000)	265,907			
Fund Balance at September 1	\$986,004	\$1,042,000	\$1,052,190			
Current Total Fund Balance	\$1,127,066	\$907,000	\$1,318,098			